
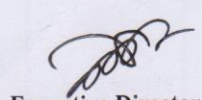


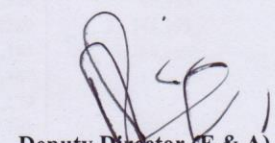
**Shariatpur Development Society (SDS)**  
**Consolidated Statement of Financial Position**  
As at 30 June 2018

Particulars	Notes	30 June 2018			30 June 2017
		MF	Development Projects	Total	Total
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
<b>Assets:</b>					
<b>Non Current Assets:</b>					
Property, Plant and Equipment	4.00	118,824,327	24,306,513	143,130,840	117,738,448
<b>Current Assets:</b>					
Investments on FDR	5.00	101,552,794	56,757	101,609,551	87,938,157
Loan to beneficiaries	6.00	1,655,854,628	-	1,655,854,628	1,592,213,842
Other Assets	7.00	31,877,739	1,262,462	33,140,201	21,462,800
Internal Loan	8.00	17,390,245	8,540,630	25,930,875	21,582,750
Cash and Bank Balance	9.00	103,784,496	2,892,151	106,676,647	32,892,613
<b>Total Current Assets</b>		<b>1,910,459,902</b>	<b>12,752,000</b>	<b>1,923,211,902</b>	<b>1,756,090,162</b>
<b>Total Assets :</b>		<b>2,029,284,229</b>	<b>37,058,513</b>	<b>2,066,342,742</b>	<b>1,873,828,610</b>
<b>Current Liabilities:</b>					
Members Savings Deposit General	10.00	459,161,295	-	459,161,295	367,255,598
Members Savings Deposit: Voluntary	11.00	122,620,885	-	122,620,885	98,106,076
Loan Loss Provision	12.00	65,383,075	-	65,383,075	44,258,276
Un-Earned Premium Micro & Livestock	13.00	27,041,569	-	27,041,569	17,412,358
Provisions for Interest on SMS	14.00	3,283,367	-	3,283,367	-
Provision for Expenses	15.00	694,218	-	694,218	1,834,791
Others Payable	16.00	17,918,522	83,024	18,001,546	65,294,240
<b>Non Current Liabilities:</b>					
Loan from PKSF	17.00	610,274,988	-	610,274,988	547,116,654
Commercial loan	18.00	299,222,568	-	299,222,568	318,144,356
Internal Loan	19.00	-	25,930,875	25,930,875	21,582,750
<b>Capital and reserves:</b>					
Retained Surplus	20.00	381,315,368	10,763,185	392,078,553	354,884,649
Reserve fund	21.00	42,368,374	281,429	42,649,803	37,938,862
<b>Total Capital &amp; Liabilities</b>		<b>2,029,284,229</b>	<b>37,058,513</b>	<b>2,066,342,742</b>	<b>1,873,828,610</b>

Annexed notes form an integral part of the financial statements.

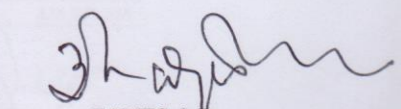
  
Chairman  
SDS

  
Executive Director  
SDS

  
Deputy Director (F & A)  
SDS

Signed in terms of our separate report of even date annexed

Date : 20. September, 2018  
Place : Dhaka

  
FAMES & R  
Chartered Accountants

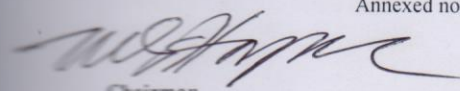




**Shariatpur Development Society (SDS)**  
**Consolidated Statement of Profit or loss and other Comprehensive Income**  
For the period from 01 July 2017 to 30 June 2018

Particulars	Notes	30 June 2018			30 June 2017
		MF	Development Projects	Total	Total
<b>Income:</b>					
Service Charge Received	22	352,774,683	-	352,774,683	299,652,850
Grant Received	25	35,106,864	8,431,413	43,538,277	31,637,689
Bank Interest		1,429,369	14,548	1,443,917	902,075
Interest on FDR		7,917,425	-	7,917,425	3,458,225
Sale Of pass Book		348,375	-	348,375	569,560
SDS Academy Inc.		-	2,167,206	2,167,206	1,574,413
Training Center Income		-	4,279,651	4,279,651	-
Sale of Capital Assets		-	-	-	490,000
Member Fee		-	7,440	7,440	-
Others income		536,110	-	536,110	556,516
<b>Total Income</b>		<b>398,112,826</b>	<b>14,900,258</b>	<b>413,013,084</b>	<b>338,841,328</b>
<b>Expenditure:</b>					
Service charge paid to PKSF	26	36,859,874	-	36,859,874	36,774,739
Service charge paid to Bank	27	23,945,982	-	23,945,982	19,858,660
Salary & Allowances		154,259,722	5,501,963	159,761,685	143,323,568
Traveling & Conveyance		6,178,149	1,057,577	7,235,726	6,575,786
Printing & Stationary		3,190,330	216,771	3,407,101	2,707,475
Telephone & Postage		1,321,158	1,440	1,322,598	1,324,888
Entertainment		2,083,716	2,700	2,086,416	2,117,375
Office Rent		5,996,417	-	5,996,417	5,717,913
Utility Bill		720,728	-	720,728	927,331
Training Expenses		329,451	168,872	498,323	571,289
Fuel		3,010,815	-	3,010,815	2,785,073
Repair & Maintenance		3,231,227	17,248	3,248,475	3,854,731
Lunch Subsidy /Food cost		3,115,510	91,982	3,207,492	4,066,801
Paper Bill		205,039	-	205,039	202,031
AGM Exp		845,191	-	845,191	2,742,947
Others Expenses		986,030	61,351	1,047,381	433,595
Legal support		108,735	-	108,735	112,833
Direct Tax Exp		1,796,291	6,550	1,802,841	1,504,263
Soft ware maintenance exp		1,121,097	-	1,121,097	979,200
Donation		642,882	160,566	803,448	737,430
Advertisement & recruitment exp		84,395	-	84,395	112,597
Audit Fee		292,000	5,000	297,000	527,500
Bank Charge		1,175,263	23,244	1,198,507	697,991
Loan Loss Provision Expenses		21,398,419	-	21,398,419	9,997,960
Interest on Savings		28,599,428	-	28,599,428	21,248,271
Administrative exp		393,626	372,118	765,744	43,983
Development Project Expenses (MF)	28	45,156,119	284,270	45,440,389	23,344,295
Direct Development Activities Cost	29	-	2,891,184	2,891,184	2,364,266
SDS Academy Exp		-	2,152,387	2,152,387	-
Training Center Exp		-	3,653,279	3,653,279	-
Depreciation Expenses		3,645,579	3,265,212	6,910,791	4,989,012
<b>Total Expenditure</b>		<b>350,693,173</b>	<b>19,933,714</b>	<b>370,626,887</b>	<b>300,643,803</b>
<b>Excess of income over expenditure</b>		<b>47,419,653</b>	<b>(5,033,456)</b>	<b>42,386,197</b>	<b>38,197,525</b>
<b>Total :</b>		<b>398,112,826</b>	<b>14,900,258</b>	<b>413,013,084</b>	<b>338,841,328</b>

Annexed notes form an integral part of the financial statements.

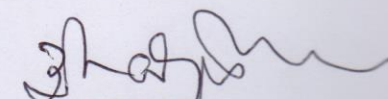
  
Chairman  
SDS

  
Executive Director  
SDS

  
Deputy Director (F & A)  
SDS

Signed in terms of our separate report of even date annexed

Date : 20. September, 2018  
Place : Dhaka

  
FAMES & R  
Chartered Accountants





**Shariatpur Development Society (SDS)**  
**Consolidated Statement of Receipts and Payments**  
For the period from 01 July 2017 to 30 June 2018

Particulars	Notes	30 June 2018			30 June 2017
		MF	Development	Total	Total
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
<b>A: Receipts:</b>					
Opening Balance:		31,328,795	1,563,818	32,892,613	19,820,940
Cash in Hand		3,336,713	12,468	3,349,181	1,417,950
Cash at Bank		27,992,082	1,551,350	29,543,432	18,402,990
MCP Loan Received from PKSF:	23.00	506,300,000	-	506,300,000	476,000,000
Loan Realized from Beneficiaries :	24.00	2783583067	-	2,783,583,067	2,355,028,620
ID Grant Received			7,411,503	7,411,503	13,591,569
Internal Loan			15,398,125	15,398,125	34,987,241
Service charges received	30.00	349,385,901	-	349,385,901	296,696,905
Members Savings Deposit (General)	31.00	224,341,505	-	224,341,505	165,195,443
Members' Savings Deposits Collection	32.00	70,656,408	-	70,656,408	68,953,303
Un-Earned Premium Micro insurance	33.00	18,950,479	-	18,950,479	13,461,226
Loan Received from Bank	34.00	350,500,000	-	350,500,000	272,500,000
Grant Fund Recived From PKSF	35.00	14,309,366	-	14,309,366	14,752,064
<b>Loan &amp; Others A/c:</b>					
Staff Loan A/C: Motor cycle			-	-	55,974
Others Project Income	36.00	9,319,160	-	9,319,160	27,807,297
Advance A/C		16,903,480	703,073	17,606,553	14,047,376
Other Receipts	37.00	4,734,138	65,024	4,799,162	322,687
Sale of Capital Assets			53,500	53,500	490,000
Others Income		534,500	-	534,500	520,349
Sale Of pass Book & Form		348,115	-	348,115	569,560
Bank Interest		1,429,369	14,548	1,443,917	898,498
Suspension		-	-	-	793,237
Interest on FDR	38.00	7,531,837	-	7,531,837	2,977,377
FDR Encashment	39.00	213,049,887	-	213,049,887	232,704,201
Receivable Interest on FDR	40.00	-	-	-	86,406
VAT & Tax		-	-	-	4,499,743
SDS Academy Inc.		-	2,167,206	2,167,206	1,931,213
Training Center Inc.		-	4,279,651	4,279,651	-
Member Fee		-	7,440	7,440	-
Sales of Potato		-	-	-	1,277,120
General & Admin		-	1,081,910	1,081,910	644,918
<b>Total</b>		<b>4,603,206,007</b>	<b>32,745,798</b>	<b>4,635,951,805</b>	<b>4,020,613,267</b>
<b>B. PAYMENTS:</b>					
Loan Disbursement to Beneficiaries:	41.00	2,878,523,000	-	2,878,523,000	2,691,406,000
MCP Loan Refunded to PKSF (Principal):	42.00	443,141,666	-	443,141,666	412,233,311
MCP Loan Refunded to Bank (Principal):	43.00	369,421,788	-	369,421,788	182,874,787
Service charge paid to PKSF	44.00	36,859,874	-	36,859,874	36,774,739
Service charge paid to Bank	45.00	23,945,982	-	23,945,982	19,908,858
Purchase of Fixed Assets:	46.00	18,341,910	4,436,956	22,778,866	25,825,482
Members Savings Refund (General)	47.00	124,869,626	-	124,869,626	87,400,913
Members Savings Refund (Voluntary)	48.00	44,393,885	-	44,393,885	27,742,729
Investment:	49.00	226,816,541	-	226,816,541	251,763,885
Un-Earned Premium Micro insurance	50.00	9,321,008	-	9,321,008	6,426,808
Loan & Others A/C			-	-	-
Staff loan (Vehical)		3230427	-	3,230,427	2,095,584

cont.....





Particulars	Notes	30 June 2018			30 June 2017
		MF	Development	Total	Total
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Security fund		39,900,000		39,900,000	9,707,447
Internal Loan		51,254,562	8,015,000	59,269,562	31,615,963
Advances A/C		46,008,669	715,237	46,723,906	34,690,710
Suspension A/C		-	-	-	378,100
Provision for Expenses		2,229,562	-	2,229,562	938,091
Fund transfer to others		-	135,670	135,670	259,184
Operating expenses:					
Salary & Allowances		111,577,212	5,501,963	117,079,175	104,757,570
Traveling & Conveyance		5,897,532	1,057,577	6,955,109	6,213,537
Printing & Stationary		3,190,330	216,771	3,407,101	2,794,564
Telephone & Postage		1,318,497	1,440	1,319,937	1,319,467
Honorarium		-	106,000	106,000	25,500
Entertainment Cost		2,083,666	2,700	2,086,366	2,031,314
Office Rent		5,188,865	-	5,188,865	4,674,013
Utility		702,228	-	702,228	907,331
Training Expenses		298,616	168,872	467,488	407,875
Fuel		2,928,450	-	2,928,450	2,690,666
Repair & Maintenance		2,372,674	17,248	2,389,922	2,470,895
Paper Bill		205,039	-	205,039	201,761
Donation		542,882	116,518	659,400	732,763
VAT & Tax Exp		1,796,291	6,550	1,802,841	1,467,794
VAT & Tax		3,953,102	-	3,953,102	4,499,560
Receivable		40,000	-	40,000	-
WDM Exp		365,469	-	365,469	1,472,770
Self-wore Maintenance Exp		1,121,097	-	1,121,097	979,200
Advertisement & Recruitment Exp		70,383	-	70,383	95,092
Lunch Subsidy/Food cost		2,627,983	91,982	2,719,965	3,064,242
Legal Exp		108,735	-	108,735	109,833
HR A/C					
Audit Fee		92,000	5,000	97,000	327,500
Transfer to GF		-	-	-	841,157
Administrative exp		289,421	372,118	661,539	43,387
Group Insurance		2,459,631	210,600	2,670,231	2,342,766
Bank charge		1,174,798	23,244	1,198,042	697,012
Development Project Expenses	51	30,463,094	-	30,463,094	17,740,825
Direct Development Activities Cost		-	2,785,184	2,785,184	2,337,714
SDS Academy Exp.			2,152,387	2,152,387	-
Training Center Exp.			3,653,279	3,653,279	-
Others Expenses		295,016	61,351	356,367	431,955
<b>Sub Total</b>		<b>4,499,421,511</b>	<b>29,853,647</b>	<b>4,529,275,158</b>	<b>3,987,720,654</b>
<b>Closing Balance:</b>		<b>103,784,496</b>	<b>2,892,151</b>	<b>106,676,647</b>	<b>32,892,613</b>
Cash in Hand		9,769,309	56,907	9,826,216	3,349,181
Cash at Bank		94,015,187	2,835,244	96,850,431	29,543,432
<b>Total</b>		<b>4,603,206,007</b>	<b>32,745,798</b>	<b>4,635,951,805</b>	<b>4,020,613,267</b>

Annexed notes form an integral part of the financial statements

Chairman  
SDS

Executive Director  
SDS

Deputy Director (F & A)  
SDS

Signed in terms of our separate report of even date annexed

Date: 20. September, 2018  
Place: Dhaka

FAMES & R  
Chartered Accountants

